

Annex 1

Housing Revenue Account - 30 Nov 2014				
	2014/15 Original Budget Estimate £'000	2014/15 Working Budget Estimate £'000	2014/15 Outturn £'000	Variance £'000
INCOME				
Dwelling Rents (gross)	-12,785	- 12,815	- 12,722	93
Non-dwelling Rents (gross)	-179	- 179	- 206	- 27
Charges for services and facilities	-313	- 313	- 349	- 36
Contributions towards expenditure	-296	- 296	- 303	- 7
Other Charges for services & facilities	-11	- 11	- 8	3
				-
Sub Total	- 13,584	- 13,614	- 13,588	26
EXPENDITURE				
Repairs & Maintenance	3,377	3,377	3,179	- 198
Supervision and management-General	2,827	2,857	2,857	-
Supervision and management-Special	502	502	502	-
Rents, rates, taxes and other charges	311	311	311	-
Increased provision for bad or doubtful debts	220	220	220	-
Depreciation and impairments of fixed assets	2,285	2,285	2,285	-
Capital expenditure funded from HRA	2,655	2,655	1,212	- 1,443
Debt Management Costs	6	6	6	-
Non-service specific expenditure	400	400	400	-
				-
Sub Total	12,583	12,613	10,972	- 1,641
				-
Sub Total: Net Costs of Services	- 1,001	- 1,001	- 2,616	- 1,615
				-
HRA Investment Income	- 67	- 67	- 85	- 18
Debt Interest Charges	831	831	831	-
Government Grants and Contributions	0	-	-	-
Adjustments made between accounting basis and funding basis	768	768	768	-
				-
Sub Total: Surplus(-)/Deficit for the Year	531	531	- 1,102	- 1,633
Movement To Reserves				
Transfer to New Properties Earmarked Reserve				1,443
HRA Surplus at 1 April 2014	- 5,664	- 5,664	- 5,664	- 5,664
Estimated HRA Surplus at 31 March 2015	- 5,133	- 5,133	- 6,766	- 5,854